

Coweta County Water & Sewerage Authority
Special Called Board Meeting Minutes
March 28, 2019

The Coweta County Water and Sewerage Authority held a special called meeting on Thursday, March 28, 2019, in the board room at the Coweta County Water and Sewerage Authority. The following individuals were present: Vice Chairman Mr. Tim Higgins, Secretary Ms. Laurie Bartlett, Co-Treasurer Dr. Marc Guy, Co-Treasurer Mr. Larry Kay, Melissa Griffis (Attorney with Rosenzweig, Jones, Horne & Griffis), Trey Monroe (Stifel), Jay Boren, Heidi Mann, Sarah Faye Campbell (Newnan Times-Herald). Chairman Mr. Eric Smith was not in attendance today.

Vice Chairman Higgins called the meeting to order at 11:00 a.m.

The purpose of the called meeting was the adoption of Supplemental Bond Resolution Authorizing Issuance of Refunding Revenue Bonds, Series 2019. Mr. Jay Boren introduced Mr. Trey Monroe, Managing Director from Stifel, Nicolaus and Company, Inc. to give the updated report on the bond sale. Mr. Monroe reported that the savings for the term of the bonds will save the Authority around 12.3%. Mr. Monroe gave the report on the new rate and the dollar amount of savings stating that it was favorable timing for bond sales yesterday.

Ms. Melissa Griffis stated that if the Board desired then a motion should be made to authorize the Adoption of Supplemental Bond Resolution Authorizing Issuance of Refunding Revenue Bond, Series 2019. Motion was made by Ms. Laurie Bartlett, seconded by Mr. Larry Kay. Motion Carried.

There being no further business, Vice Chairman Higgins asked for a motion to adjourn. Motion was made by Mr. Larry Kay, seconded by Dr. Marc Guy. Motion carried. The meeting was adjourned.

Eric K. Smith – Chairman

Laurie Bartlett – Secretary